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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

0106 **0106 Corbin City City - County of Atlantic** Date Prepared: **20-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: James G. Nicola	Phone: 609-628-2673
Title: Chief Financial Officer	Fax: 609-628-3017
Address: 316 Rt. 50	Email: jnicola.corbincity@gmail.com
Corbin City, NJ 08270	CFO Cert #: 6202-89

1 **James G. Nicola, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0106 Corbin City City - County of Atlantic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 262,665.00	\$ -	\$ 262,665.00
2 <b><u>Total</u></b>	\$ 262,665.00	\$ -	\$ 262,665.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 55,285,714.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 51,373,725.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 51,717,953.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 52,792,464.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.498%