

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 412
NET VALUATION TAXABLE 2013 34,328,728
MUNICODE 0106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

City _____ of Corbin City _____, County of Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title RMA #231

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James G. Nicola _____, am the Chief Financial Officer, License # 6202-89 _____, of the City _____ of Corbin City _____, County of Atlantic _____ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____

Title Chief Financial Officer

Address 316 Route 50 Corbin City, NJ 08270

Phone Number 609-628-2673

Fax Number 609-628-3017

Email corbincity@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Corbin City as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2014

(Registered Municipal Accountant)
Ford-Scott & Associates, LLC

(Firm Name)
PO Box 538, 1535 Haven Avenue

(Address)
Ocean City, NJ 08226

(Address)
(609)-399-6333

(Phone Number)

(609)-399-3710

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Andrew Jepson

Signature: _____

Certificate #: 006423

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Corbin City

Chief Financial Officer: James G. Nicola

Signature: _____

Certificate #: 6202-89

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Not Applicable

22-1946004

Fed I.D. #

City of Corbin City

Municipality

Atlantic

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2013

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>#REF!</u>	<u>#REF!</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Corbin City, County of Atlantic during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 34,524,575 .

SIGNATURE OF TAX ASSESSOR

City of Corbin City
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash Treasurer	255,925	
Investments	319,610	
Change Fund	25	
Property Taxes Receivable:		
2013	44,837	
Prior	0	
Subtotal	44,837	
Tax Title Lien Receivables	31,255	
Due from Grant Fund	39,018	
Due from Dog Fund	467	
Due from Trust - Other	4,301	
Due from General Capital	52,222	
Foreclosed Property	239,100	
Appropriation Reserves		42,946
Encumbrances Payable		8,023
Due to Snow Removal Trust		12,400
Tax Overpayments		2,764
Prepaid Taxes		15,554
Local School District Taxes Payable		235,421
County Taxes Payable		1,286
Due to State of NJ - Marriage Licenses		25
Reserve for Master Plan		17,249
Reserve for Codification		5,612
Reserve for Carl's Road School Maintenance		41,666
		382,946
		"C"
Deferred School Taxes	20,000	
Deferred School Taxes Payable		20,000
Reserve for Receivables		411,200
Fund Balance		192,614
Totals	1,006,760	1,006,760

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: **Not Applicable** \$ _____
(2) x 25%
(2) \$ 0

Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1. <u>Payroll Trust</u>	\$ 0	119,198	119,198	\$ 0
2. <u>Escrows</u>	3,747	2,000	1,593	4,154
3. <u>TTL Redemptions</u>	700		700	0
4. <u>Unemployment</u>	6,100	222	20	6,302
5. <u>Historic Survey</u>	1,310	271	520	1,061
6. <u>Small Cities</u>	28,073	9	36	28,046
7. <u>Snow Removal</u>	14,600		2,200	12,400
8. _____				
9. _____				
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 54,530	\$ 121,700	\$ 124,267	\$ 51,963

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS								Disbursements		Balance Dec. 31, 2013			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															0	
															0	
															0	
															0	
															0	
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															0	
															0	
															0	
															0	
Other Liabilities															0	
Trust Surplus															0	
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
															0	
															0	
															0	
	0		0		0		0		0		0		0		0	

Not Applicable

Sheet 7

*Show as a red figure

CASH RECONCILIATION DECEMBER 31, 2013

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	3,444		252,482		1		255,925	
Trust - Assessment								
Trust - Dog License			2,322		12		2,310	
Trust - Other								
Capital - General			70,244				70,244	
Water - Operating								
Water - Capital								
Utility - Assessment Trust								
Public Assistance **								
Change Fund - Current	25						25	
Change Fund - Utility								
Payroll Account			8,256		3,364		4,892	
Escrow			4,154				4,154	
Historic Survey			1,294				1,294	
USDA			25,053				25,053	
Current Investments			319,610				319,610	
Tax Title Lien			9				9	
Trust Unemployment			5,434				5,434	
Small Cities			3,028				3,028	
Total	3,469		691,886		3,377		691,978	

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA #231

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Adjustment	Balance Dec. 31, 2013
Atlantic County Open Space Grant	\$ 682					682
Atlantic County Community Block Grant-2003	90		90			-
Atlantic County Community Block Grant-2005	3,284		3,284			-
Atlantic County Community Block Grant-2007	15,000		15,000			-
Atlantic County Community Block Grant-2008	15,000		15,000			-
Atlantic County Community Block Grant-2009	15,000		15,000			-
Atlantic County Community Block Grant-2010	15,000		8,153			6,847
Atlantic County Community Block Grant-2012	45,000		21,303			23,697
US Rural Development Grant	300				89,700	90,000
Clean Communities		4,000	4,000			-
Department of Community Affairs - Share Grant	5,065					5,065
Atlantic County Open Space Financial Assistance						
Program	90,000				(89,700)	300
Community Development Block Grant	1,564					1,564
Recycling Tonnage Grant		656	656			-
Totals	\$ 205,985	4,656	82,486	-	-	128,155

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013		Transferred from 2013 Budget Appropriations						Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2013	
			Budget		Appropriation By 40A:4-87											
Reserve for Municipal Court Alcohol Educa and Rehabilitation Fund	107														107	
2011 Clean Community Program	1,442		4,000					5,267							175	
Stormwater Program	6,721														6,721	
2009 Reserve for Stormwater Program	1,510														1,510	
2007 Recycling Grant	291														291	
2008 Recycling Grant	110														110	
2009 Recycling Grant	197														197	
2010 Recycling Grant	429														429	
2011 Recycling Grant	826														826	
2012 Recycling Grant	1,935														1,935	
2013 Recycling Grant	-		656												656	
2009-11 ADA City Hall Improvements	4,493							4,493							-	
2009 Housing Rehab	15,000														15,000	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2013		Transferred from 2013 Budget Appropriations						Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2013	
			Budget		Appropriation By 40A:4-87											
2007 City Matching Share	\$	16,502												16,502		
2007 US Rural Development Grant		4,611												4,611		
2009 Department of Community Affairs- Sh		5,065												5,065		
2009 Atlantic County Open Space Financial Assistance Program		44,985						29,707						15,278		
Housing Rehab-2010		15,000												15,000		
Totals	\$	119,224	4,656		-		-	39,467		-		-	84,413			

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013		Transferred to 2013 Budget Appropriations				Received				Balance Dec. 31, 2013	
			Budget	Appropriation By 40A:4-87								
Recycling Tonnage Grant	\$ 656		656				671				671	
Clean Communities	4,000		4,000				4,000				4,000	
Alcohol Education Rehabilitation	-						53				53	
Totals	\$ 4,656		4,656		-		4,724		-		4,724	

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	215,421	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	XX	40,000	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX	510,842	
Levy Calendar Year 2013	XXXXXXXXXX	XX		
Paid	510,842		XXXXXXXXXX	XX
Balance - December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	235,421		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	20,000		XXXXXXXXXX	XX
	766,263		766,263	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance - January 1, 2013 85045-00	XXXXXXXXXX	XX		
2013 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance - December 31, 2013 85046-00			XXXXXXXXXX	XX
	0		0	

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance - January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance - December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance - January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance - December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance - January 1, 2013		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	789	
2013 Levy		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	228,312	
County Library	80003-04	XXXXXXXX	XX	18,865	
County Health		XXXXXXXX	XX	11,548	
County Open Space Preservation		XXXXXXXX	XX	3,431	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	1,286	
Paid		262,945		XXXXXXXX	XX
Balance - December 31, 2013		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		1,286		XXXXXXXX	XX
		264,231		264,231	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance - January 1, 2013	80003-06	XXXXXXXX	XX		
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
Total 2013 Levy	80003-07	XXXXXXXX	XX	0	
Paid	80003-08			XXXXXXXX	XX
Balance - December 31, 2013	80003-09				
		0		0	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance - January 1, 2013	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance - December 31, 2013	80004-10				
		0		0	

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2013	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance - December 31, 2013	80004-12				
		0		0	

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2013	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance - December 31, 2013	80004-14				
		0		0	

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2013	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance - December 31, 2013	80004-16				
		0		0	

Not Applicable

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	91,000		91,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Adopted Budget	243,349		245,000		1,651	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
	0		0		0	
Total Miscellaneous Revenue Anticipated 80103-	243,349		245,000		1,651	
Receipts from Delinquent Taxes 80104-	35,030		56,557		21,527	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	125,070		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	125,070		140,055		14,985	
	494,449		532,612		38,163	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	849,671	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Local District School Tax 80109-00		510,842		XXXXXXXXXXXX	XX
Regional School Tax 80119-00		0		XXXXXXXXXXXX	XX
Regional High School Tax 80110-00		0		XXXXXXXXXXXX	XX
County Taxes 80111-00		262,156		XXXXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		1,286		XXXXXXXXXXXX	XX
Special District Taxes 80113-00		0		XXXXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		0		XXXXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	64,668	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX	0	
Balance for Support of Municipal Budget (or) 80116-00		140,055		XXXXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00		0		XXXXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX	0	
		914,339		914,339	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01		494,449	
2013 Budget - Added by N.J.S. 40A:4-87	80012-02		-	
Appropriated for 2013 (Budget Statement Item 9)	80012-03		494,449	
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-	
Total General Appropriations (Budget Statement Item 9)	80012-05		494,449	
Add: Overexpenditures (see footnote)	80012-06		-	
Total Appropriations and Overexpenditures	80012-07		494,449	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	386,835		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	64,668		
Reserved	80012-10	42,946		
Total Expenditures	80012-11		494,449	
Unexpended Balances Canceled (see footnote)	80012-12		0	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Not Applicable				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	1,651	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	21,527	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	14,985	
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX	0	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	62,532	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	57,702	
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	XX	100,829	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance - January 1, 2013	80013-07	40,000		XXXXXXXXXX	XX
Balance - December 31, 2013	80013-08	XXXXXXXXXX	XX	20,000	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	0		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	0		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	0		XXXXXXXXXX	XX
Interfund Advances Originating in 2013	80013-12	52,189		XXXXXXXXXX	XX
Cancellation of Prior Year Revenue				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	0	
Surplus Balance - To Surplus (Sheet 21)	80013-14	187,037		XXXXXXXXXX	XX
		279,226		279,226	

SURPLUS - CURRENT FUND YEAR 2013

		Debit		Credit	
1. Balance - January 1, 2013	80014-01	XXXXXXXXXX	XX	96,577	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	XX	187,037	
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	91,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0		XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance - December 31, 2013	80014-05	192,614		XXXXXXXXXX	XX
		283,614		283,614	

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			255,950	
Investments	80014-07			319,610	
Sub Total				575,560	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			382,946	
Cash Surplus	80014-09			192,614	
Deficit in Cash Surplus	80014-10			()
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Total Other Assets	80014-14			0	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			192,614	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	898,383
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	4,398
5a. Subtotal 2013 Levy		\$	902,781
5b. Reductions due to tax appeals **		\$	
5c. Total 2013 Tax Levy	82106-00	\$	902,781
6. Transferred to Tax Title Liens	82107-00	\$	4,258
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	4,015
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2012	82121-00	\$	18,299
In 2013 *	82122-00	\$	796,806
Homestead Benefit Credit	82124-00	\$	27,816
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	6,750
Total to Line 14	82111-00	\$	849,671
11. Total Credits		\$	857,944
12. Amount Outstanding December 31, 2013	83120-00	\$	44,837
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>94.11%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

<u>14. Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	849,671
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	849,671

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance - January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	0		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	0	
2. Sr. Citizens Deductions Per Tax Billings	1,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	5,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	6,750	
10.				
11.				
12. Balance - December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	0		XXXXXXXXXX	XX
	6,750		6,750	

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	1,000
Line 3	5,750
Line 4	0
Sub-Total	6,750
Less: Line 7	0
To Item 10, Sheet 22	6,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance - January 1, 2013			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality including Interest)					XXXXXXXXXX	XX
Not Applicable						
Balance - December 31, 2013					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			0		0	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Signature of Tax Collector

1113

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

		YEAR 2014		YEAR 2013	
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-			510,842	
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-	NONE		0	
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-	NONE		0	
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			262,156	
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-	NONE		0	
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-	NONE		0	
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01		0		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		0		
11. Amount of item 10 Divided by 92.71% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		0		
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)			0		
Regional School District Tax (Amount Shown on Line 3 Above)			0		
Regional High School Tax (Amount Shown on Line 4 Above)			0		
County Tax (Amount Shown on Line 5 Above)			0		
Special District Tax (Amount Shown on Line 6 Above)			0		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			0		
Tax in Local Municipal Budget			0		
Total Amount (see Line 11)			0		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		0		
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations			0		
Item 12 - Appropriation: Reserve for Uncollected Taxes			0		
Sub-Total			0		
Less: Item 9 - Total Anticipated Revenues			0		
Amount to be Raised by Taxation in Municipal Budget	80024-07		0		

* Must not be stated in an amount less than 'actual' Tax of year 2013.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year
 [(2014 Estimated Total Levy / 2013 Estimated Total Levy)]

D. Reserve for Uncollected Taxes \$ _____
 [(B x C) + B]

Not Applicable

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____ 0

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____ 0

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____ 0

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance - January 1, 2013			82,442		XXXXXXXXXX	XX
	A. Taxes	83102-00	57,674	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	24,768	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	35	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 1,082	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 1,082		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	82,407	
8.	Totals			83,524		83,524	
9.	Balance Brought Down			82,407		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	56,557	
	A. Taxes	83116-00	56,557	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2013 Tax Sale			83118-00		1,147	XXXXXXXXXX
12.	2013 Taxes Transferred to Liens			83119-00		4,258	XXXXXXXXXX
13.	2013 Taxes			83123-00		44,837	XXXXXXXXXX
14.	Balance - December 31, 2013			XXXXXXXXXX	XX	76,092	
	A. Taxes	83121-00	44,837	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	31,255	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			132,649		132,649	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 68.63%

17. Item No. 14 multiplied by percentage shown above is 52,222 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance - January 1, 2013	84101-00	239,100		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance - December 31, 2013	84114-00	XXXXXXXXXX	XX	239,100	
		239,100		239,100	

CONTRACT SALES

		Debit		Credit	
15. Balance - January 1, 2013	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance - December 31, 2013	84119-00	XXXXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance - January 1, 2013	84120-00			XXXXXXXXXX	XX
21. 2013 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance - December 31, 2013	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property: \$		0		0	
* Total Cash Collected in 2013 (84125-00)					

Realized in 2013 Budget 0

To Results of Operation (Sheet 19) None

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ 0
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2012		REDUCED IN 2013				Balance Dec. 31, 2013	
								By 2013 Budget		Canceled by Resolution			
Totals													

Not Applicable

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2013' must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2014 Debt Service
Outstanding - January 1, 2013	80033-01	XXXXXXXXXX	XX	246,115		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	4,131		XXXXXXXXXX	XX	
Outstanding - December 31, 2013	80033-04	241,984		XXXXXXXXXX	XX	
		246,115		246,115		
2014 Bond Maturities - General Capital Bonds				80033-05	\$	4,319
2014 Interest on Bonds *		80033-06	\$	10,841		
ASSESSMENT SERIAL BONDS						
Outstanding - January 1, 2013	80033-07	XXXXXXXXXX	XX	0		
Issued	80033-08	XXXXXXXXXX	XX			
Paid				XXXXXXXXXX	XX	
Outstanding - December 31, 2013	80033-10	0		XXXXXXXXXX	XX	
		0		0		
2014 Bond Maturities - General Capital Bonds				80033-11	\$	
2014 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	10,841

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit		Credit		2014 Debt Service
Outstanding - January 1, 2013	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding - December 31, 2013	80033-04		0	XXXXXXXX	XX	
			0		0	
2014 Loan Maturities				80033-05		\$
2014 Interest on Loans				80033-06		\$
Total 2014 Debt Service for	Loan			80033-13		\$
LOAN						
Outstanding - January 1, 2013	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding - December 31, 2013	80033-10			XXXXXXXX	XX	
2014 Loan Maturities				80033-11		\$
2014 Interest on Loans				80033-12		\$
Total 2014 Debt Service for	Loan			80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding - January 1, 2013	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding - December 31, 2013	80034-03			XXXXXXXX	XX	
		0		0		
2014 Bond Maturities - Term Bonds	80034-04					
2014 Interest on Bonds *	80034-05					
TYPE I SCHOOL SERIAL BOND						
Outstanding - January 1, 2013	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding - December 31, 2013	80034-09			XXXXXXXX	XX	
		0		0		
2014 Interest on Bonds *	80034-10					
2014 Bond Maturities - Serial Bonds				80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		0

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	0		

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2013		Date of Maturity	Rate of Interest	2014 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	-					-			-		-		

Not Applicable

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2013		Date of Maturity	Rate of Interest	2014 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Not Applicable

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013				2013 Authorizations	Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2013			
	Funded		Unfunded						Funded		Unfunded	
5-94 Purchase of Computer, Printer and Related Equipment and the Purchase and Installation of Street Lights	3,911						1,810		2,101			
5-97 Purchase and Instatllation of Street Lights	106						106		0			
4-00 Constructiton of Storm Drainage System	16,825								16,825			
6-04 Various Improvements; Construction of ADA Ramp	1,457								1,457			
2007 Installation of a Gazebo at the City Beach	404								404			

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013				2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013			
	Funded		Unfunded						Funded		Unfunded	
6-11 Renovation of Griscom Mill School & other municipal buildings	19,273								19,273			
5-12 City Hall Renovations	4,000		76,000			64,099					15,901	
Total	70000-	45,976	76,000	-	-	66,015	-	40,060	15,901			

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance - January 1, 2013 80031-01	XXXXXXXXXX	XX	24,235	
Received from 2013 Budget Appropriation * 80031-02	XXXXXXXXXX	XX	5,000	
	XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations 80031-04	0		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance - December 31, 2013 80031-05	29,235		XXXXXXXXXX	XX
	29,235		29,235	

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance - January 1, 2013	80030-01	XXXXXXXXXX	XX		
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
<i>Not Applicable</i>					
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance - December 31, 2013	80030-05			XXXXXXXXXX	XX
		0		0	

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Total 80032-00	-		-		-		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance - January 1, 2013	80029-01	XXXXXXXXXX	XX	0	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	0	
Cancellation of Prior Year Balance					
Not Applicable					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2013 Budget Revenue	80029-03			XXXXXXXXXX	XX
Outstanding - December 31, 2013	80029-04	0		XXXXXXXXXX	XX
		0		0	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding - December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|----|----------------|
| 1. Total Tax Levy for the Year 2013 was | | \$ | <u>902,781</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | | <u>849,671</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>631,947</u> |

(*) Including prepayments and overpayments applied.

- B.
- | | | | |
|---|--|------------|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO | | Yes | |
| 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2013? | | | |
| Answer YES or NO: | | <u>Yes</u> | If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
- | | | | |
|---|---|----|----------|
| 1. Cash Deficit 2012 | | \$ | <u>0</u> |
| 2. 4% of 2012 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ | <u>0</u> |
| 3. Cash Deficit 2013 | | \$ | <u>0</u> |
| 4. 4% of 2013 Tax Levy for all purposes:
Levy - - \$ _____ | = | \$ | <u>0</u> |

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>1,286</u>	\$ <u>1,286</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>235,421</u>	\$ <u>235,421</u>